

17 December 2007

ALTUS CLOSES £300,000 FINANCING

Altus Strategies Ltd. (“Altus” or “the Company”), the integrated natural resource investor and new business incubator, announces that it has concluded a non-brokered private placement (“the Placing”) of 5,000,000 ordinary shares with institutional investors at a price of £0.06 per share, raising £300,000 before expenses. The net proceeds from the Placing will be used to assess new business opportunities and for working capital purposes. As a result of the Placing the Company has 36,666,667 shares on issue.

Steven Poulton, Chief Executive commented:

“We greatly welcome the support from institutional investors at this early stage in the Company’s evolution. Our treasury is now approximately £750,000 (US\$1.57m) and in line with this rapid progress a number of potential incubation and investment opportunities are under review.”

On behalf of the Board of Altus Strategies Ltd.

Steven Poulton
Chief Executive

Altus Strategies Ltd

Steven Poulton, Chief Executive
s.j.poulton@altus-strategies.com

Tel: +44 (0) 797 408 6712

About Altus Strategies Ltd

ALTUS Strategies is an integrated resource house which is growing a diversified portfolio of companies and investments in the metals and energy sectors. The Company is driven by a talented and dynamic team of professionals with significant experience in venture capital, project management, strategic planning and economic geology. For further information on ALTUS you are invited to visit the Company’s website at www.altus-strategies.com.

End